

ANGELES CITY FLYING CLUB INC.

POLICY MEMORANDUM 2008-01

At the annual meeting held on January 20, 2008 it was voted unanimously to increase the annual dues rate to P12,000.00 per year. Additionally, the membership payment due dates will change from the present Member's anniversary date to a payment date of January 1 each year for all Members. This was done to help the Club better plan the yearly budget by getting a known amount of income in January of each year. However, in consideration of those Members that don't fly and those that are only once a year visitors, three categories of Associate Membership will be established.

EFFECTIVITY OF NEW RATES

The new Membership categories and rates are effective as of January 1, 2008. Members have 30 days from the distribution of the minutes of the meeting and this Policy Letter to pay the appropriate amount outstanding. This will allow the Club to align the annual dues to the January to December yearly time frame. In following years the 30 day grace period will begin on January 1. If not paid within the 30 day period your membership will be inactive and you will have to rejoin the club.

MODE OF PAYMENT

Payments can be made in cash, check, bank transfer, or other means depending on where the Member is located. Checks should be made out to the Angeles City Flying Club Inc, Bank deposits/transfers can be made to: the Club's account at BANK OF THE PHILIPPINE ISLANDS (BPI), Clark Branch, CSEZ, Clark Field, Pampanga, Philippines, Acct # 8761-0038-29, SWIFT CODE: BOPI-PHMM. Any bank charges or currency exchange shortages will be the Member's responsibility.

CATEGORIES OF MEMBERSHIP:

There are two main categories of Membership, these are Full Membership and Associate Membership. Only Full Membership members will have voting rights and can hold a position on the board.

1. **Full Membership:** This includes all Members that are regular flyers/users of the Club no matter if they actually reside in the Philippines or not. All aircraft owners that have an aircraft parked in the clubs hangar are considered to be Full Members.

There is an initial joining membership fee of P12,000.00 , then P12,000.00 per year due 1 January of each calendar year

2. **Associate Membership:** There are three sub categories of Associate Membership;
 - a. **Flying Category Frequent:** Members that do not reside in the Philippines and fly or use the Club's facilities up to 3 times each calendar year.
 - i. Membership fee of P6,000.00 per year payable in advance on January 1 each year, plus P1,000.00 for each month (or part of a month) that they use the facilities, up to three months in a calendar

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- year. The month is based on the “usage month” not a calendar month.
- ii. If the Club is used more than 3 times in a calendar year, then the full remaining amount to total P12,000.00 must be paid.
- b. **Flying Category Yearly:** Members that do not reside in the Philippines but have historically only visited or used the Club once a year, usually over a 2 – 3 week period.
- i. P6,000.00 per year to keep their Membership active, payable in advance on January 1 of each calendar year. An additional P6,000.00 will be paid during their actual visit or use of the Club facilities.
 - ii. If the Member fails to pay the P6,000.00 by January 1, the Membership becomes inactive and the member must pay the full Membership fee of P12,000.00 to reactivate their Membership.
- c. **Non-Flying:** A Member that joins to use all the Club facilities except for flying. This includes those that fly Radio Control aircraft at the Club on a regular basis. Membership fee of P6,000.00 per year payable in advance on January 1 of each year

Present Members may elect to continue Membership as Regular, Full Membership or Associate Membership, Flying Category Frequent or Associate Membership, Flying Category Yearly, as applies to them.

Before a new Member can qualify for either flying Associate Membership categories, the first year’s Membership must be a Regular, Full Membership. (The requirement for the first year’s Membership as Regular, Full Membership does not apply to Associate Membership, Non-Flying as these Members have limited use of the Club facilities and cannot make use of the Club aircraft.)

METHOD OF CALCULATION FOR ALIGNING DUES WITH CALENDAR YEAR

In order to allow present Members to apply the dues paid in the last year towards the 2008 dues, the following method will be used:

1. Current members:
 - a. Membership/Annual dues paid in the last year will be amortized to a monthly rate. This will be applied to when the Member’s anniversary due date was, up to December 2007; i.e. If membership or annual dues was paid in March 2007 at the rate of P3,500.00, this is amortized at P291.67 per month times 10 months (March to December 2007) equals P2916.67 used of the P3500 with a credit balance of P583.33

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that is subtracted from the new P12,000 for 2008 and leaves a balance due for 2008 of: P11,416.67

- b. For Members that joined or paid annual dues after October 2007 at the new rate of P5,000.00, the monthly amortization rate is P416.67 which is calculated the same way as above.

The following method of calculating dues will be used for new Members joining after January 1, 2008:

- a. Regular, Full Membership requires payment at the new rate of P12,000.00. To help ease the initial cash outlay, Members may make an initial payment of P6,000.00. The balance must be paid before the Member can fly solo in any Club or Member owned aircraft.
- b. Regardless of the month a new Member joins the Club, the Member must pay the full year's Membership of P12,000.00. On January 1 of the following year, that year's annual membership will be due. This will be calculated on the Member's joining month i.e. if the Member joined in June and paid P12,000.00, they have 6 months (P6,000.00) paid for the year joined and 6 months (P6,000.00) towards the following year. The amount due January 1 will then be P6,000.00.
- c. If a Member wishes to qualify for one of the three Associate Membership categories; Flying Category Frequent, Flying Category Yearly or Non-Flying the Member should apply at this time so the Member will be assessed in accordance with the correct category of Membership. This will allow the Club to bill the Member for the correct category of Membership.

OCCASIONAL FACILITY USERS

Those that might want to occasionally use the Club facilities as a non-flyer (up to once a quarter), may do so for a daily rate. To use the Club facilities more often than once a quarter requires an Associate Membership, Non-Flying. This primarily covers swimmers and Radio Controlled Airplane flyers.

If an individual wishes to fly or use the facilities more often than once a quarter, then they must join the Club.

The Manager will approve the category of Associate members, if there is a lack of agreement between the member and Manager it will then be presented to the board for final resolution. The member may not fly until the matter is resolved.